



SPECIAL PURCHASE PROGRAM WITH INTEREST RATE REDUCTION GRANT

Healthy Neighborhoods' (HNI) Special Purchase Program is designed for homebuyers interested in recently renovated homes from approved developers within the boundaries of a Healthy Neighborhood.

Now, for select properties only, the Program is available with our Interest Rate Reduction (IRR) Grant!

Interest rate of just 3.5%

- IRR Grant allows HNI to “buy-down” interest rate on behalf of the borrower to this below-market level

Minimum 3% down payment

No private mortgage insurance required

**Available for Unity Homes
on Fulton Ave!**

**3.5%
Interest
Rate**

Rates subject to change at any time

Target Customer

Homebuyers interested in purchasing a newly renovated home in Baltimore City neighborhoods.

Discount Offering

Using grant proceeds, HNI buys mortgage discount points on behalf of the borrower in order to reduce the borrowing rate to 3.5%.

Eligibility Requirements

Borrower must qualify for a mortgage through HNI's Special Purchase Program AND be located in both HNI geographies and Vacancy Reduction Priority Geography zones.

Contact Us

Ben Glover, Director of Capital Programs



bglover@healthyneighborhoods.org



(410) 332-0387 Ext. 1005